

FOUNTAIN VALLEY SCHOOL DISTRICT

10055 Slater Avenue • Fountain Valley, CA 92708 • (714) 843-3200 www.fvsd.k12.ca.us

From the Office of the Superintendent

August 6, 2014

The Honorable Glenda Sanders Presiding Judge Orange County Superior Court 700 Civic Center Drive West Santa Ana, CA 92701

Re:

Fountain Valley School District's Response to 2013-14 Orange County Grand Jury

Report, "School Bonds - The Untold Story of Assessed Values"

To the Honorable Glenda Sanders:

In accordance with California Penal Code section 933.05, the Orange County Grand Jury has requested that the Fountain Valley School District ("District") respond to Recommendation 1 in the 2013-14 Orange County Grand Jury Report entitled, "School Bonds – The Untold Story of Assessed Values."

Recommendation 1: All school districts in Orange County should include a clear explanation of the assumed future growth rate of assessed values in the bond election materials made available to voters for future bond issues. This explanation should reference the *relevant* historical assessed value data for the individual district. For instance, if the district is fundamentally built out, the historical assessed value data should not include years with significant development because that is not indicative of the district's current and future situation.

Response to Recommendation 1: The Fountain Valley School District partially disagrees with this recommendation. The Fountain Valley School District agrees that a clear explanation of the assumed future growth rate of assessed values in the bond election materials made available to voters is a good recommendation for school districts. The Fountain Valley School District also agrees that the explanation should reference relevant historical assessed value data for the individual district. However, the Fountain Valley School District cannot determine if there is a factual basis for the remainder of the recommendation.

Sincerely,

Marc Ecker, Ph.D., Superintendent

cc: Orange County Grand Jury

700 Civic Center Drive West

Santa Ana, CA 92701