



# HUNTINGTON BEACH

## Public Financing Authority

Fred A. Wilson  
Executive Director

August 12, 2015

The Honorable Glenda Sanders  
Presiding Judge of the Superior Court  
700 Civic Center Drive West  
Santa Ana, California 92701

### **RE: "Joint Powers Authorities: Issues of Viability, Control, Transparency, and Solvency"**

Dear Judge Sanders:

This letter constitutes, in accordance with Section 933.05 of the California Penal Code, the response of the Huntington Beach Public Financing Authority (HBPFA) to the Orange County Grand Jury 2014-15 Report, dated June 29, 2015, titled "Joint Powers Authorities: Issues of Viability, Control, Transparency, and Solvency" (Grand Jury Report). The enumerated items in this response correspond to the Findings and Recommendations contained in the Grand Jury Report.

#### Grand Jury Findings and Recommendations

The HBPFA is providing the following response to each of the findings and recommendations, in accordance with California Penal Code Sections 933 and 933.05 (a) and (b).

#### **Findings**

**F.3** Orange County has 18 vertical Joint Powers Authorities created by a city along with its redevelopment agency that no longer exists. The Grand Jury determined that these Joint Powers Authorities serve no benefit to the public or the taxpayers and have the potential for misuse or obfuscation of public funds.

**Response: Disagree with Finding.** *Effective July 17, 2014, the Huntington Beach Public Financing Authority Joint Powers Agreement was amended to remove the Huntington Beach Redevelopment Agency as a member (see Attachment #1). An Amendment of a Joint Powers Agreement form was filed with the State of California Secretary of State on July 25, 2014 (see Attachment #2).*

**F.4:** Vertical Joint Powers Authorities with a single controlling entity, such as a city council, have the potential to use this organizational structure as a shell company to avoid other legal constraints on the controlling entity and to obfuscate taxpayer visibility.

**Response: Disagree with finding.** *The City's Joint Powers Authorities are created pursuant to Articles 1, 2, and 4 of Chapter 5 of Division 7 of Title 1 of the California Government Code, commencing with Section 6500 (the Joint Exercise of Powers Act), which provides statutory authority for the creation of JPAs. In order to ensure transparency to taxpayers, JPAs must follow the Public Records Act, the Political Reform Act, and the Ralph M. Brown Act.*

**F.5:** Vertical Joint Powers Authorities in which the controlling entity transfers assets from itself to a Joint Powers Authority for the purpose of obtaining additional funding, or signs a long-term lease to a Joint Powers Authority to obtain assets, are avoiding transparency and are not acting in the best financial interest of the taxpayers.

**Response: Disagree with finding.** *As noted in the City's response to Finding F.4, The City's Joint Powers Authorities are created pursuant to Articles 1, 2, and 4 of Chapter 5 of Division 7 of Title 1 of the California Government Code, commencing with Section 6500 (the Joint Exercise of Powers Act), which provides statutory authority for the creation of JPAs. Statutory authority for JPAs to issue revenue bonds is included in Article 4 of Chapter 5 of Division 7 of Title 1 of the California Government Code, commencing with Section 6584 (the Marks-Roos Local Bond Pooling Act of 1985). In order to ensure transparency to taxpayers, JPAs must follow the Public Records Act, the Political Reform Act, and the Ralph M. Brown Act. Transparency is further ensured through the regular reporting and data collection of JPAs by several state agencies, including the Secretary of State's Office, the State Controller's Office, and the California Debt and Investment Commission.*

*Additionally, the power of Joint Powers Authorities to issue revenue bonds has been further affirmed by the ruling of the Supreme Court in Rider v. City of San Diego, (198) 18 Cal. 4<sup>th</sup> 1035, 1051, which noted that the power of a JPA to issue revenue bonds "does not derive from any power of the contracting parties to issue bonds," but rather from state law.*

## **Recommendations**

**R.2** All Vertical Joint Powers Authorities created by a city along with its redevelopment agency should submit the necessary paperwork with the State of California requesting termination of their existence. (F.3)

**Response: Completed.** *Effective July 17, 2014, the Huntington Beach Public Financing Authority Joint Powers Agreement was amended to remove the Huntington Beach Redevelopment Agency as a member (see Attachment #1). An Amendment of a Joint Powers Agreement form was filed with the State of California Secretary of State on July 25, 2014 (see Attachment #2).*

**R.3:** All Joint Powers Authorities should take the following actions to insure transparency to the taxpayers: (1) have an annual outside audit, (2) post the complete audit on their city website as a separate Joint Powers Authority entity, (3) send the audit to the County Controller and the State Auditor, and (4) ensure the required reports are filed annually to the County and the State. (F.4, F.5).

**Response: Completed.** *In accordance with California Government Code Section 6505(b) and (c), the Huntington Beach Public Financing Authority is audited on an annual basis by a certified public accounting firm. The audit of the HBPFA is completed in conjunction with the City's annual financial statement audit and is incorporated in the City's Comprehensive Annual Financial Report (CAFR).*

The audited financial statements are posted, by year, on the City's website at the following location:  
[http://www.huntingtonbeachca.gov/government/Budget\\_Information/index.cfm?cross=true&department=finance&sub=budget&page=](http://www.huntingtonbeachca.gov/government/Budget_Information/index.cfm?cross=true&department=finance&sub=budget&page=)

Additionally, the audited financial statements incorporating the financial reports of the Huntington Beach Public Financing Authority are filed with the California State Controller's Office on an annual basis in conjunction with submittal of the City's annual Single Audit Report.

In accordance with the above recommendation, the CAFR will also be submitted to the County Controller's office on an annual basis. The FY 2013-14 CAFR was submitted to the County Controller on August 11, 2015 (see Attachment 3).

On behalf of the City of Huntington Beach Public Financing Authority, I want to thank you for the opportunity to provide this response to the Orange County Grand Jury.

Sincerely,



Fred A. Wilson  
Executive Director

#### Attachments

1. Huntington Beach Public Financing Authority Joint Powers Amended Agreement
2. Filing of Amended Agreement with Secretary of State
3. 08/11/2015 Confirmation of Submission of CAFR to Orange County Auditor-Controller

cc: HBPFA Board of Directors  
City Attorney  
Assistant City Manager  
Director of Finance





DEPARTMENT OF  
**FINANCE**

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

July 17, 2014

Ms. Lori Ann Farrell, Director of Finance  
City of Huntington Beach  
2000 Main Street  
Huntington Beach, CA 92648

Dear Ms. Farrell:

Subject: Approval of Oversight Board Action

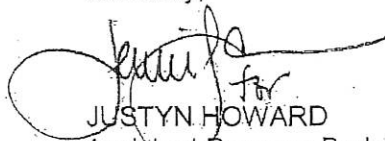
The City of Huntington Beach Successor Agency (Agency) notified the California Department of Finance (Finance) of its June 17, 2014 Oversight Board (OB) resolution on June 17, 2014. Pursuant to Health and Safety Code (HSC) section 34179 (h), Finance has completed its review of the OB action.

Based on our review and application of the law, OB Resolution No. 2014-03, authorizing the Agency to execute and deliver a second amendment to the Joint Exercise of Powers Agreement relating to the Huntington Beach Public Financing Authority (Financing Authority) is approved.

The City of Huntington Beach and the Agency are the only members of the Financing Authority. It is our understanding the Joint Exercise of Powers Agreement is being amended to remove the Agency, and including the City of Huntington Beach's Housing Authority as a member. No new obligations will be created for the Agency.

Please direct inquiries to Nichelle Thomas, Supervisor, or Alex Watt, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD  
Assistant Program Budget Manager

cc: Ms. Kellee Fritzel, Deputy Director of Economic Development, City of Huntington Beach  
Mr. Frank Davies, Property Tax Manager, Orange County  
California State Controller's Office

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**SECOND AMENDMENT TO  
JOINT EXERCISE OF POWERS AGREEMENT**

**by and among**

**CITY OF HUNTINGTON BEACH**

**and**

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE  
CITY OF HUNTINGTON BEACH**

**and**

**HUNTINGTON BEACH HOUSING AUTHORITY**

**Dated as of July 17, 2014**

**relating to the  
HUNTINGTON BEACH PUBLIC FINANCING AUTHORITY**

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**SECOND AMENDMENT TO  
JOINT EXERCISE OF POWERS AGREEMENT**

**THIS SECOND AMENDMENT TO JOINT EXERCISE OF POWERS AGREEMENT** (this "Second Amendment") is made and entered into as of July 17, 2014, by and among the CITY OF HUNTINGTON BEACH (the "City"), the SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH (the "Agency"), and the HUNTINGTON BEACH HOUSING AUTHORITY (the "Housing Authority").

**WITNESSETH:**

**WHEREAS**, pursuant to the Community Redevelopment Law (Part 1 of Division 24 of the Health and Safety Code of the State of California and referred to herein as the "Law"), the City Council of the City created the former Redevelopment Agency of the City of Huntington Beach (the "Former RDA"); and

**WHEREAS**, the Former RDA was a redevelopment agency, a public body, corporate and politic duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the Law; and

**WHEREAS**, the City agreed to serve as the successor agency (referred to herein as the Agency) to the Former RDA commencing upon the dissolution of the Former RDA on February 1, 2012 pursuant to Assembly Bill XI 26 ("AB 26"); and

**WHEREAS**, pursuant to Articles 1, 2 and 4 of Chapter 5 of Division 7 of Title 1 of the California Government Code, commencing with Section 6500 thereof (the "Act"), two or more public agencies may by agreement jointly exercise any power common to the contracting parties; and

**WHEREAS**, pursuant to the Act and the Joint Exercise of Powers Agreement, dated as of March 7, 1988, as amended by the First Amendment to Joint Exercise of Powers Agreement, dated as of May 16, 1988 (collectively, the "First Amended Joint Powers Agreement"), each by and between the City and the Former RDA (collectively, the "Original Members"), the Original Members created and established the Huntington Beach Public Financing Authority (the "Authority") for the purposes set forth in the First Amended Joint Powers Agreement and to exercise the powers described in the First Amended Joint Powers Agreement, which each of the Original Members determined would provide significant public benefits; and

**WHEREAS**, the City, the Agency and the Housing Authority now desire to enter into this Second Amendment in order to substitute the Housing Authority for the Agency as a member of the Authority (each, a "Member" and collectively, the "Members") and to make certain other amendments to the First Amended Joint Powers Agreement;

**NOW, THEREFORE**, for and in consideration of the mutual promises and covenants contained herein, the parties hereto agree as follows:

**Section 1.1. Substituted Member.** The First Amended Joint Powers Agreement is hereby amended to substitute the Housing Authority for the Agency as a Member of the Authority such that the term "Agency" is replaced with the term "Housing Authority" every place it appears in the First Amended Joint Powers Agreement. The Housing Authority is hereby afforded the rights, benefits and protections of the Agency (as such term is used in the First Amended Joint Powers Agreement) provided for under the First Amended Joint Powers Agreement as amended by this Second Amendment and hereby undertakes the obligations of the Agency (as such term is used in the First Amended Joint Powers Agreement) under the First Amended Joint Powers Agreement as amended by this Second Amendment. (In no manner does the Housing Authority assume any other obligation of the Agency under any other agreement, bond, note, resolution, ordinance, agreement or other instrument to which the Agency is a party or is otherwise subject.) The Agency is hereby relieved of the obligations of the Agency (as such term is used in the First Amended Joint Powers Agreement) provided for under the First Amended Joint Powers Agreement as amended by this Second Amendment.

**Section 1.2. Amendment to Section 8.01.** Section 8 of the First Amended Joint Powers Agreement, entitled "Notices", is hereby amended to read in full as follows:

**Section 8.01. Notices.** Notices hereunder shall be in writing and shall be sufficient if delivered to:

City of Huntington Beach  
2000 Main Street  
Huntington Beach, California 92648  
Attention: City Manager

Huntington Beach Housing Authority  
2000 Main Street  
Huntington Beach, California 92648  
Attention: Executive Director

**Section 1.3. Effect of Second Amendment.** This Second Amendment and all of the terms and provisions herein contained shall form part of the First Amended Joint Powers Agreement as fully and with the same effect as if all such terms and provisions are set forth in the First Amended Joint Powers Agreement from and after the effective date of this Second Amendment. The First Amended Joint Powers Agreement is hereby ratified and confirmed and shall continue in full force and effect in accordance with the terms and provisions thereof, as heretofore amended and supplemented, and as amended and supplemented hereby. If there shall be any conflict between the terms of this Second Amendment and the terms of the First Amended Joint Powers Agreement (as in effect on the day prior to the effective date of this Second Amendment), the terms of this Second Amendment shall prevail.

Within 30 days after the effective date of this Second Amendment, the Authority will cause a notice of this Second Amendment to be prepared and filed with the office of the Secretary of State of the State of California in the manner set forth in Section 6503.5 of the Act.

**Section 1.4. Counterparts.** This Second Amendment may be executed in counterparts, each of which shall be deemed an original.

**Section 1.5. Effective Date.** Upon the execution and delivery hereof by the parties hereto, this Second Amendment shall be effective as of the day and year first hereinabove written.

Signatures on following page





RESOLUTION NO. 2014-29

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HUNTINGTON BEACH APPROVING THE EXECUTION AND DELIVERY OF A SECOND AMENDMENT TO JOINT EXERCISE OF POWERS AGREEMENT AND OTHER MATTERS RELATED THERETO RELATING TO THE HUNTINGTON BEACH PUBLIC FINANCING AUTHORITY**

**WHEREAS**, pursuant to the Community Redevelopment Law (Part 1 of Division 24 of the Health and Safety Code of the State of California and referred to herein as the "Law"), the City Council of the City of Huntington Beach (the "City") created the former Redevelopment Agency of the City of Huntington Beach (the "Former RDA"); and

**WHEREAS**, the Former RDA was a redevelopment agency, a public body, corporate and politic duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the Law; and

**WHEREAS**, the City agreed to serve as the successor agency (referred to herein as the Agency) to the Former RDA commencing upon the dissolution of the Former RDA on February 1, 2012 pursuant to Assembly Bill XI 26 ("AB 26"); and

**WHEREAS**, pursuant to Articles 1, 2 and 4 of Chapter 5 of Division 7 of Title 1 of the California Government Code, commencing with Section 6500 thereof (the "Act"), two or more public agencies may by agreement jointly exercise any power common to the contracting parties; and

**WHEREAS**, pursuant to the Act and the Joint Exercise of Powers Agreement, dated as of March 7, 1988 as amended by the First Amendment to Joint Exercise of Powers Agreement, dated as of May 16, 1988 (collectively, the "First Amended Joint Powers Agreement"), each by and between the City and the Former RDA (collectively, the "Original Members"), the Original Members created and established the Huntington Beach Public Financing Authority (the "Authority") for the purposes set forth in the First Amended Joint Powers Agreement and to exercise the powers described in the First Amended Joint Powers Agreement, which each of the Original Members determined would provide significant public benefits; and

**WHEREAS**, the City, the Successor Agency to the Redevelopment Agency of the City of Huntington Beach (the "Agency") and the Huntington Beach Housing Authority (the "Housing Authority") now desire to amend the First Amended Joint Powers Agreement pursuant to the Second Amendment to Joint Exercise of Powers Agreement (such Second Amendment to Joint Exercise of Powers Agreement, in the form presented to this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution, being referred to herein as the "Second Amendment") in order to substitute the Housing Authority for the Agency as a member of the Authority and to make certain other amendments to the First Amended Joint Powers Agreement; and

**WHEREAS**, there has been prepared and submitted to this meeting a form of the Second Amendment; and

**WHEREAS**, the City Council desires to authorize the execution and delivery of such document and the performance of such acts by or on behalf of the City as may be necessary or desirable to effect the execution and delivery of such document;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF HUNTINGTON BEACH, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**Section 1.** The Second Amendment, in substantially the form submitted to this meeting and made a part hereof as though set forth in full herein, be and the same is hereby approved. The City Manager, the Assistant City Manager and the Director of Finance of the City, and such other officers of the City as the City Manager may designate (collectively, the "Authorized Officers") are, and each of them is, hereby authorized and directed, for and in the name of the City, to execute and deliver the Second Amendment in the form presented to this meeting, with such changes, insertions and omissions as the Authorized Officer executing the same may require or approve, such requirement or approval to be conclusively evidenced by the execution of the Second Amendment by such Authorized Officer.

**Section 2.** The officers and employees of the City are, and each of them is, hereby authorized and directed, for and in the name of the City, to do any and all things and to execute and deliver any and all documents which they or any of them deem necessary or advisable in order to consummate the transactions contemplated by this Resolution and otherwise to carry out, give effect to and comply with the terms and intent of this Resolution.


**Section 3.** All actions heretofore taken by the officers and employees of the City in connection with or related to any of the agreements or documents referred to herein, are hereby approved, confirmed and ratified.

**Section 4.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** by the City Council of the City of Huntington Beach at a regular meeting thereof held on the 16th day of June, 2014.

  
\_\_\_\_\_  
Mayor

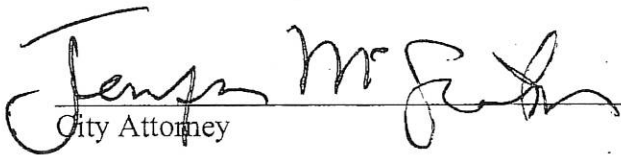
REVIEWED AND APPROVED:

  
\_\_\_\_\_  
City Manager

INITIATED AND APPROVED:

  
\_\_\_\_\_  
Director of Finance

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Attorney

STATE OF CALIFORNIA  
COUNTY OF ORANGE ) ss:  
CITY OF HUNTINGTON BEACH )

I, JOAN L. FLYNN the duly elected, qualified City Clerk of the City of Huntington Beach, and ex-officio Clerk of the City Council of said City, do hereby certify that the whole number of members of the City Council of the City of Huntington Beach is seven; that the foregoing resolution was passed and adopted by the affirmative vote of at least a majority of all the members of said City Council at a **Regular** meeting thereof held on **June 16, 2014** by the following vote:

**AYES:** Katapodis, Hardy, Harper, Boardman, Sullivan Carchio  
**NOES:** None  
**ABSENT:** Shaw  
**ABSTAIN:** None



\_\_\_\_\_  
City Clerk and ex-officio Clerk of the  
City Council of the City of  
Huntington Beach, California





State of California  
Secretary of State

FILE NO. 2151

**FILED**  
Secretary of State  
State of California  
**JUL 25 2014**

**AMENDMENT OF A JOINT POWERS AGREEMENT**  
(Government Code section 6503.5)

Instructions:

1. Complete and mail to: Secretary of State, P.O. Box 942877, Sacramento, CA 94277-0001.
2. Include filing fee of \$1.00.
3. Do not include attachments.
4. A copy of the full text of the joint powers agreement and amendments, if any, must be submitted to the State Controller's office. For address information, contact the State Controller's office at [www.sco.ca.gov](http://www.sco.ca.gov).

(Office Use Only)

Date of filing initial notice with the Secretary of State: May 19, 1988

File number of initial notice: 876

Name of the agency or entity created under the agreement and responsible for the administration of the agreement:  
Huntington Beach Public Financing Authority; ~~City of Huntington Beach~~

Agency's or Entity's Mailing Address: 2000 Main Street, P.O. Box 190, Huntington Beach, CA 92648

Title of the agreement: Second Amendment to Joint Exercise of Powers Agreement, dated as of July 17, 2014, by and among City of Huntington Beach, Successor Agency to the Redevelopment Agency of the City of Huntington Beach and Huntington Beach Housing Authority

Complete one or more boxes below. The agreement has been amended to:

Change the parties to the agreement as follows: City of Huntington Beach and Huntington Beach Housing Authority  
(Successor Agency to the Redevelopment Agency of the City of Huntington Beach was removed as a member)

Change the name of the administering agency or entity as follows: \_\_\_\_\_

Change the purpose of the agreement or the powers to be exercised as follows: \_\_\_\_\_

Change the short title of the agreement as follows: Second Amendment to Joint Exercise of Powers Agreement, dated as of July 17, 2014

Make other changes to the agreement as follows: \_\_\_\_\_

RETURN ACKNOWLEDGMENT TO: (Type or Print)

NAME  Orrick, Herrington & Sutcliffe LLP  
ADDRESS  777 South Figueroa Street, Suite 3200  
Los Angeles, California 90017  
CITY/STATE/ZIP  Attention: Laura Gao, Project Manager

Date 7/22/14


Signature

Joan L Flynn, Secretary

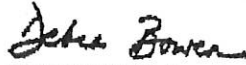
Typed Name and Title



I hereby certify that the foregoing transcript of 21 page(s) is a full, true and correct copy of the original record in the custody of the California Secretary of State's office.

JUL 25 2014 

Date: \_\_\_\_\_

  
DEBRA BOWEN, Secretary of State



State of California  
Secretary of State

STATEMENT OF FACTS  
ROSTER OF PUBLIC AGENCIES FILING  
(Government Code section 53051)

**FILED**  
Secretary of State  
State of California  
**JUN 20 2014**  
  
(Office Use Only)

Instructions:

1. Complete and mail to: Secretary of State,  
P.O. Box 942877, Sacramento, CA 94277-0001 (916) 653-3984
2. A street address must be given as the official mailing address or as  
the address of the presiding officer.
3. Complete addresses as required.
4. If you need additional space, attach information on an 8½" X 11" page, one sided and legible.

New Filing  Update

Legal name of Public Agency: Huntington Beach Public Financing Authority

Nature of Update: Update of directors

County: Orange

Official Mailing Address: 2000 Main Street, Huntington Beach, CA 92648

Name and Address of each member of the governing board:

Chairman, President or other Presiding Officer (Indicate Title): Chair

Name: Matthew M. Harper Address: 2000 Main Street, Huntington Beach, CA 92648

Secretary or Clerk (Indicate Title): Secretary

Name: Joan L. Flynn Address: 2000 Main Street, Huntington Beach, CA 92648

Members:

Name: Joe Shaw Address: 2000 Main Street, Huntington Beach, CA 92648

Name: Connie Boardman Address: 2000 Main Street, Huntington Beach, CA 92648

Name: Joe Carchio Address: 2000 Main Street, Huntington Beach, CA 92648

Name: Jill Hardy Address: 2000 Main Street, Huntington Beach, CA 92648

Name: Jim Katapodis Address: 2000 Main Street, Huntington Beach, CA 92648

RETURN ACKNOWLEDGMENT TO: (Type or Print)

June 16, 2014

Date

NAME  Joan L. Flynn, Clerk

ADDRESS  2000 Main Street, 2nd Floor

CITY/STATE/ZIP  Huntington Beach, CA 92648

Joan L. Flynn  
Signature  
Joan L. Flynn  
Typed Name and Title  
Secretary

State of California  
Secretary of State

Statement of Facts  
Roster of Public Agencies Filing  
Updated Filing

Page 2 of 2  
Huntington Beach Public Financing Authority

**Additional Members:**

**Name:** Dave Sullivan

**Address:** 2000 Main Street, Huntington Beach, CA 92648



I hereby certify that the foregoing transcript of 02 page(s) is a full, true and correct copy of the original record in the custody of the California Secretary of State's office. *DP*

AUG 01 2014

Date: \_\_\_\_\_

*Debra Bowen*

DEBRA BOWEN, Secretary of State

ATTACHMENT 2



## Han, Sunny

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**From:** Han, Sunny  
**Sent:** Tuesday, August 11, 2015 1:49 PM  
**To:** 'leisha.bolland@ac.ocgov.com'  
**Cc:** Farrell, Lori Ann; Justen, Kevin; Loadsman, Mary  
**Subject:** Submission of FY 2013-14 Financial Statements for HBPFA and CNOA  
**Attachments:** COHB CAFR FY 2013-14.pdf

<b>Tracking:</b>	<b>Recipient</b>	<b>Delivery</b>	<b>Read</b>
	'leisha.bolland@ac.ocgov.com'		
	Farrell, Lori Ann	Delivered: 8/11/2015 1:49 PM	
	Justen, Kevin	Delivered: 8/11/2015 1:49 PM	Read: 8/11/2015 1:50 PM
	Loadsman, Mary	Delivered: 8/11/2015 1:49 PM	Read: 8/11/2015 1:55 PM

Hi Leisha,

As per our phone conversation, please find attached the City of Huntington Beach's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended September 30, 2014. As discussed, the City's CAFR includes the audited financial statement information for the following joint powers authorities:

- Huntington Beach Public Financing Authority (located on pages 125 and 129 of CAFR)
- Central Net Operations Authority (located on pages 144-145 of CAFR)

If you have any questions, please feel free to contact me.

Thank you,

**Sunny Han, CPA, CFE**

Project Manager  
Finance Department  
City of Huntington Beach  
2000 Main Street  
Huntington Beach, CA 92648  
Phone: (714) 536-5907  
Fax: (714) 536-5934  
[sunny.han@surfcity-hb.org](mailto:sunny.han@surfcity-hb.org)