

AVAILABLE CASH ESTIMATES

Assumed 3% growth - Flood & HBP

| Revenue: | 1997-98 | 1998-99 | 1999-2000 | 2000-2001 | 2001-2002 | 2002-2003 | Total |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| OCTA Sales Tax | 38,000,000 | 38,000,000 | 38,000,000 | 38,000,000 | 38,000,000 | 38,000,000 | 228,000,000 |
| Flood (1) | 4,010,149 | 4,130,454 | 4,254,368 | 4,381,999 | 4,513,459 | 4,648,862 | 25,939,290 |
| HB&P(1) | 4,010,149 | 4,130,454 | 4,254,368 | 4,381,999 | 4,513,459 | 4,648,862 | 25,939,290 |
| OCD A | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 24,000,000 |
| Teeter | 9,700,000 | 5,060,000 | 6,700,000 | 7,140,000 | 0 | 0 | 28,600,000 |
| Waste Import | 7,658,260 | 9,203,902 | 10,509,957 | 12,204,563 | 15,607,775 | 15,619,042 | 70,803,499 |
| Subtotal Revenue | <u>67,378,559</u> | <u>64,524,810</u> | <u>67,718,692</u> | <u>70,108,560</u> | <u>66,634,692</u> | <u>66,916,767</u> | <u>403,282,080</u> |
| Expenditures: | | | | | | | |
| Bond Redemption | 20,355,000 | 21,210,000 | 22,165,000 | 23,205,000 | 24,320,000 | 25,660,000 | 136,915,000 |
| Interest on Bonds | 42,141,291 | 41,286,381 | 40,331,931 | 39,290,176 | 38,176,366 | 36,838,736 | 238,064,881 |
| Option B Warrants | 1,347,068 | 1,347,068 | 1,347,068 | 1,347,068 | 1,347,068 | 1,347,068 | 8,082,408 |
| Subtotal Expenditures | <u>63,843,359</u> | <u>63,843,449</u> | <u>63,843,999</u> | <u>63,842,244</u> | <u>63,843,434</u> | <u>63,845,804</u> | <u>383,062,289</u> |
| Available Cash | 3,535,200 | 681,361 | 3,874,693 | 6,266,316 | 2,791,258 | 3,070,963 | 20,219,791 |

(1)

In FY 96-97 actual tax revenue for each district was \$3,893,347. According to Neal Gruber, A/C-Tax Section, FY 97-98 grew 2.68%. He believes it is unrealistic to assume a 5% growth rate because the district is built out. I assumed a 3% increase starting with FY 96-97 actual revenue.